

昇達科技 (3491)

Universal Microwave Technology, Inc.

Taipei Exchange : 3491

Dr. Tungyi Wu
President

10/27/2015

Universal Microwave Technology, Inc.

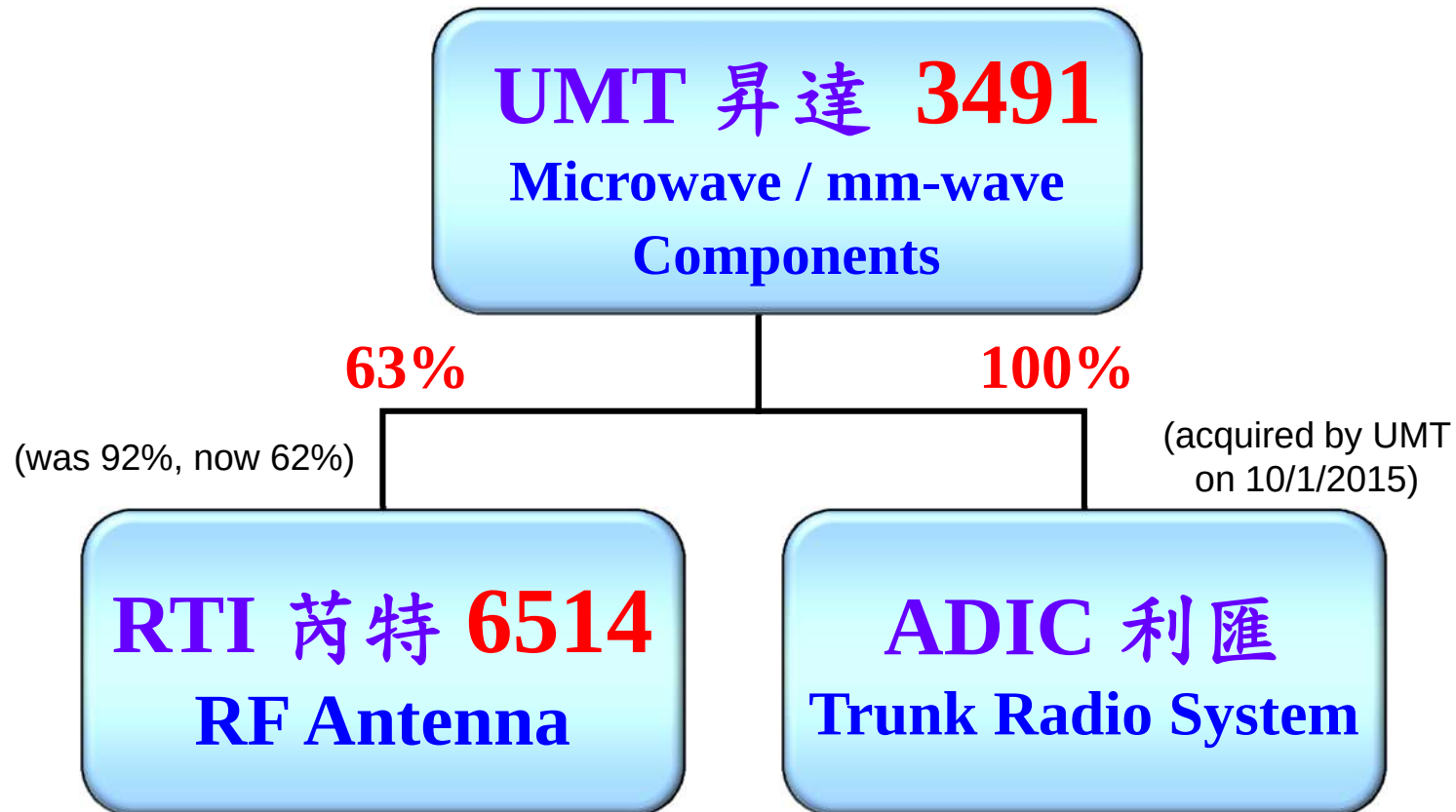
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Company Overview

- **Founded** : September 1999
- **Capital** : NT\$ 513M
- **Industry** : Telecom ~ Microwave & millimeter-wave
Passive Components / RF Antennas /
Trunk Radio System
- **Location** : Keelung, Taiwan (UMT) 、 Taichung,
Taiwan (ADIC) 、 Kunshan, China (RTI)
- **Product** : Microwave & millimeter-wave (53%) 、
RF Antenna (30%) 、
Trunk Radio (17%)

Company Structure



UMT Products

Microwave & mm-wave components & sub-systems

Diplexer



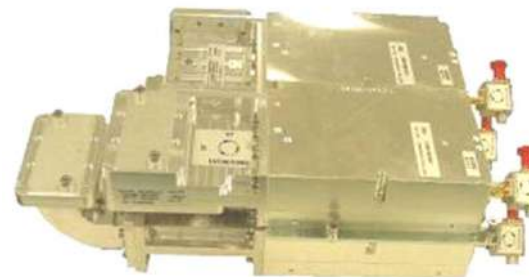
Isolator



Coupler

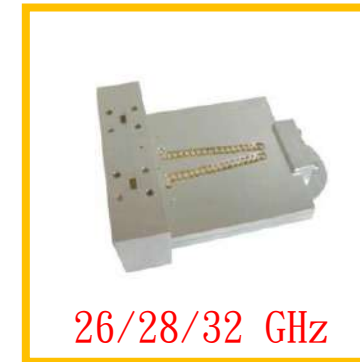


Sub-system



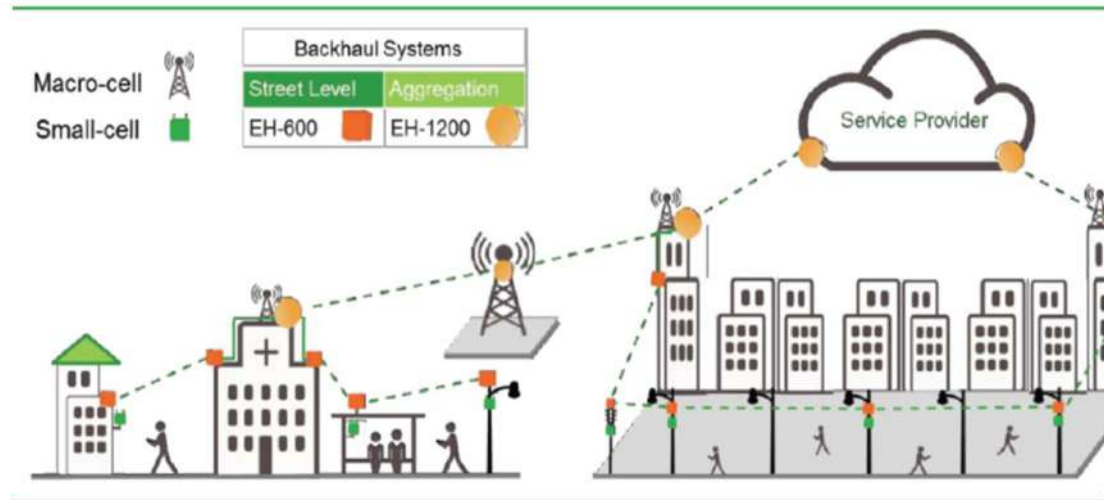
Application

Microwave/mm-wave Radios, Backhaul & Small Cell Solutions



Application

Mobile Backhaul & Small Cell Solutions



UMT Major Customers



CERAGON

NEC



HUAWEI



ERICSSON



Aviat
NETWORKS



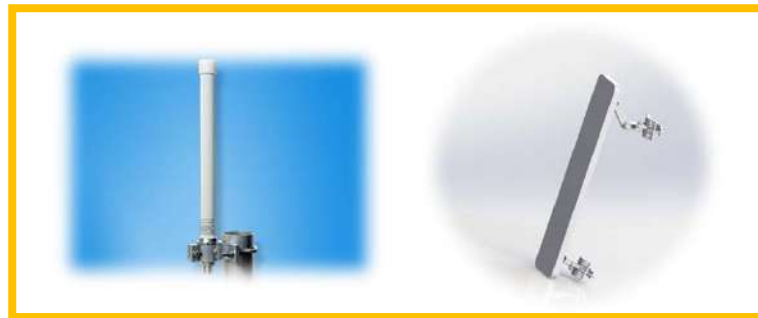
Singapore
Telecom

RTI Products – RF Antennas



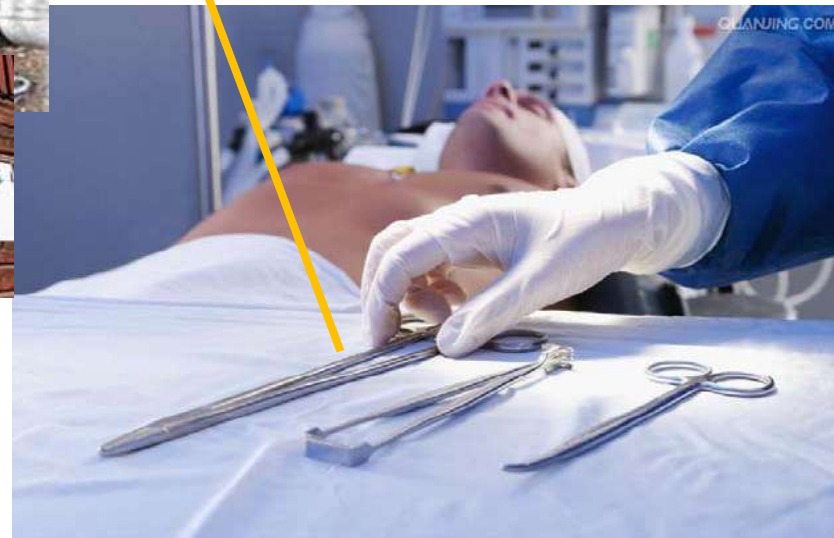
Application

4G/LTE, Automotive, IoT, M2M, WiFi, Audio Wireless, Medical



Application

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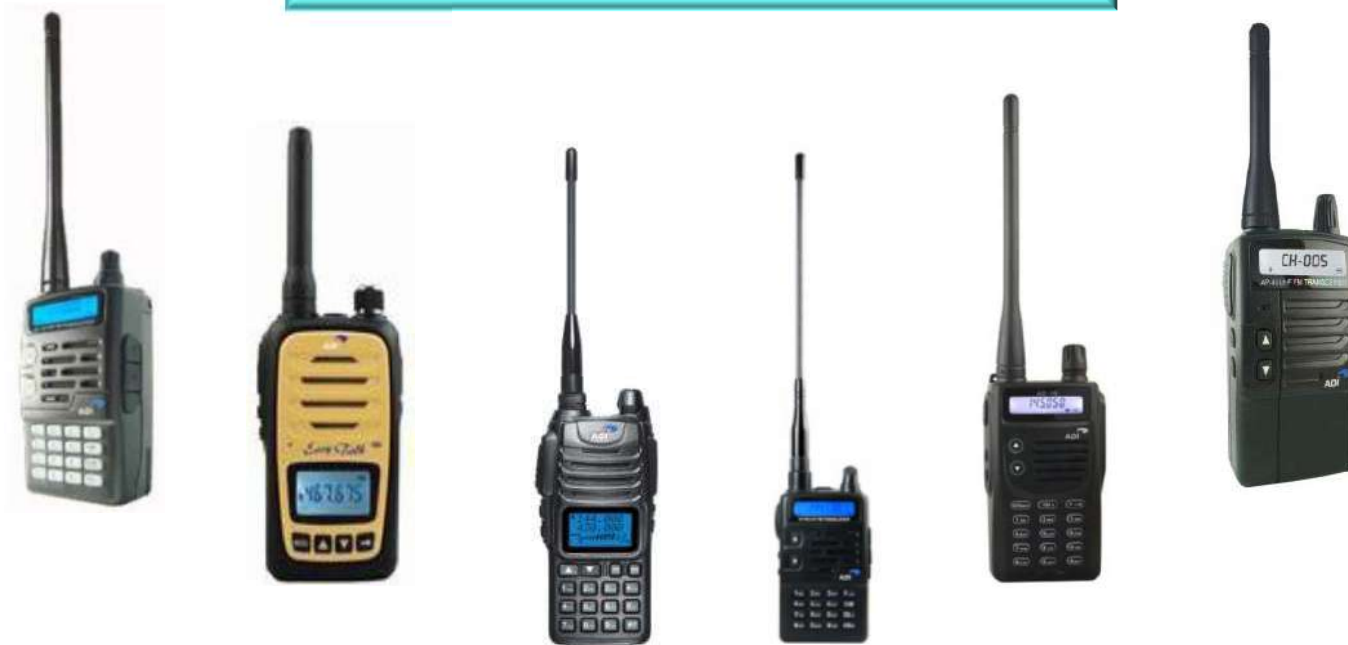


RTI Major Customers



ADIC Products: Trunk Radio System

Hand-Portable Radio



ADIC Products: Trunk Radio System

Repeater

Mobile Radio



Gateway



ADIC Products: Trunk Radio System



Public Safety



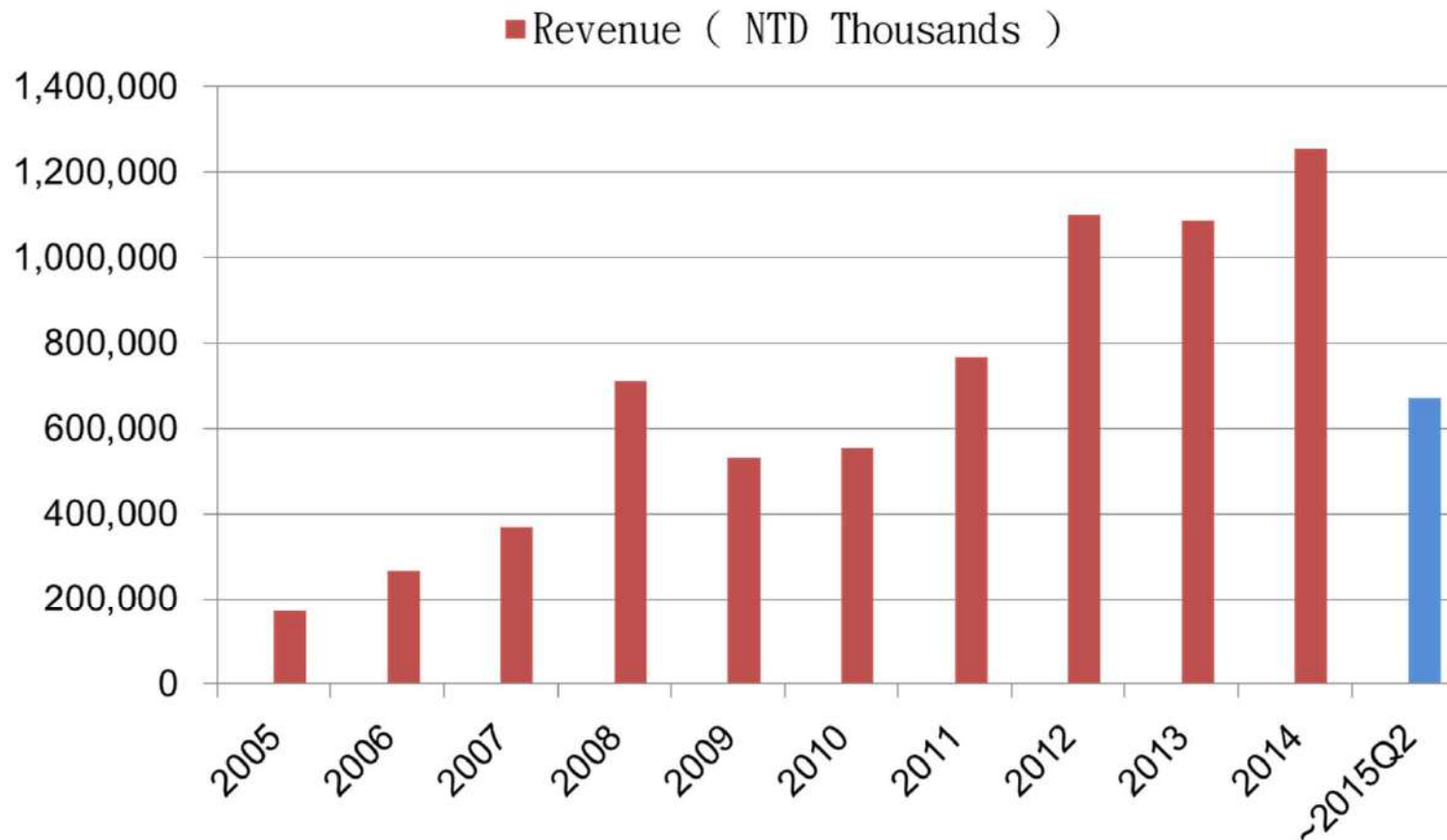
Transport

ADIC Major Customers



Revenues (2005~2015Q2)

UMT+RTI



Results (consolidated)

UMT+RTI

(NTD Thousands)	2013 FY	2014 FY	2015 ~Q2
Revenue	1,086,045	1,255,579	670,617
Cost	697,874	799,326	398,597
Gross Profit	388,171	456,253	272,020
GP Rate	36%	36%	41%
Operating Expenses	208,996	265,780	143,903
Operating Income	179,175	190,473	128,117
Operating Income Rate	16%	15%	19%
Net Income	156,922	181,774	110,501
Net Income Rate	14%	14%	17%
EPS-Basic	3.27	3.57	2.09

RTI Results

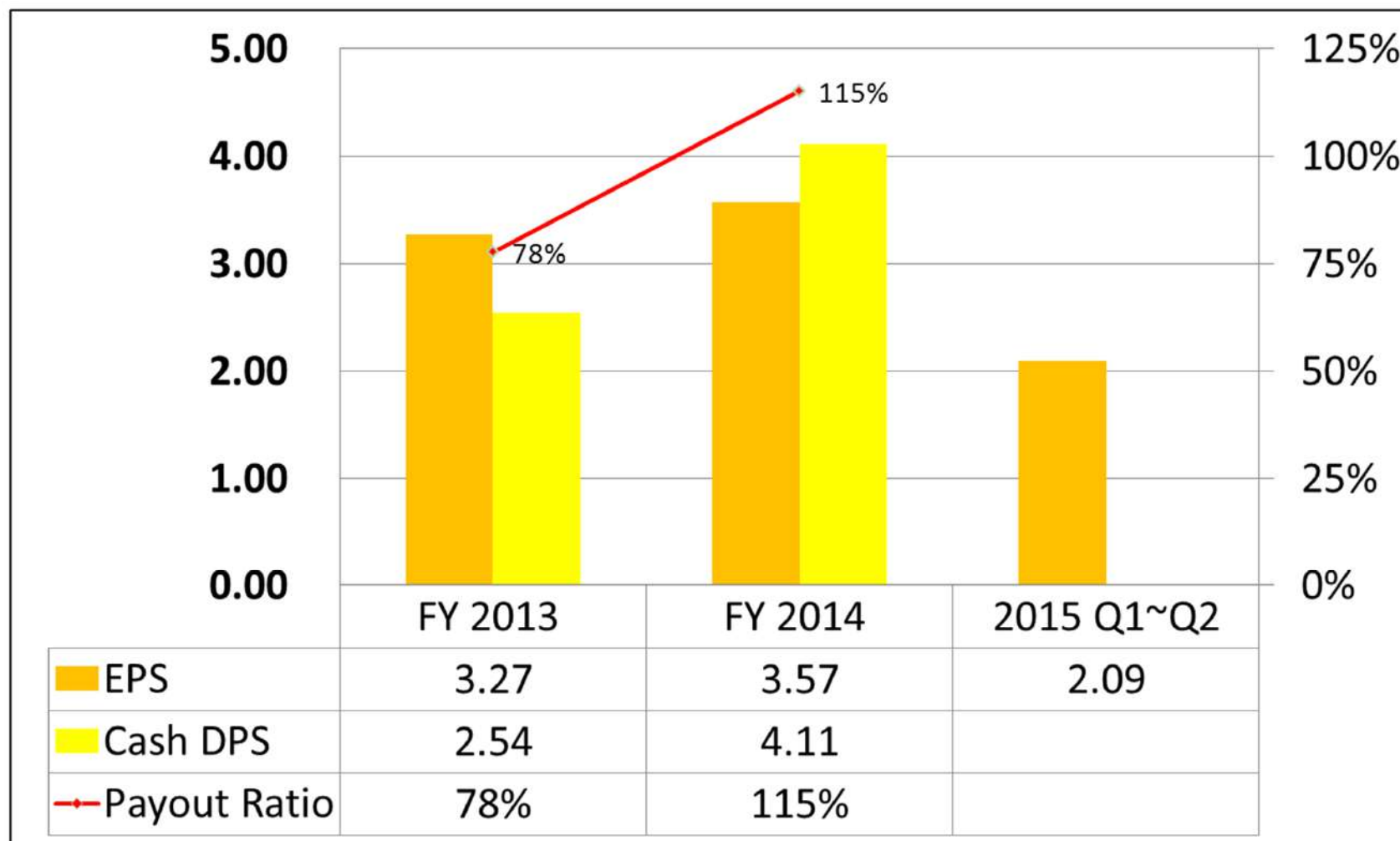
(NTD Thousands)	2013 FY	2014 FY	2015 ~Q2
Revenue	462,776	497,151	265,072
Cost	355,270	403,490	186,801
Gross Profit	107,506	93,661	78,271
GP Rate	23%	19%	30%
Operating Expenses	56,109	87,615	47,725
Operating Income	51,397	6,046	30,546
Operating Income Rate	11%	1%	12%
Net Income	42,775	4,130	28,939
Net Income Rate	9%	1%	11%
EPS-Basic	2.50	0.24 (*)	1.70

(*) 大陸五險一金提撥影響2014獲利約NTD45M，還原後EPS應為2.9元。

ADIC Results

(NTD Thousands)	2013 FY	2014 FY	2015 ~Q2
Revenue	278,203	304,108	177,181
Cost	222,783	243,373	136,412
Gross Profit	55,420	60,735	40,769
GP Rate	20%	20%	23%
Operating Expenses	36,768	39,980	17,546
Operating Income	18,651	20,755	23,223
Operating Income Rate	7%	7%	13%
Net Income	20,696	21,159	17,012
Net Income Rate	7%	7%	10%
EPS-Basic	4.14	4.23	3.40

Dividend Policy



Updates & Vision/Plan

- RTI will be listed on Taipei Exchange (Symbol: 6514) on 12/2/2015.
- ADIC acquired by UMT effectively on 10/1/2015.
- Competitive advantages on millimeter-wave technology in 4G/LTE/small cell hauling lead higher revenues and profits in coming years.
- More clients/projects under development will contribute soon.

Q&A



穩健踏實 專注聚焦 精益求精

UMT 昇達科 (3491)

RTI F-芮特 (6514)